

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 1330

February 23, 2021

SUMMARY OF BILL: Authorizes St. Joseph in Lawrence County to conduct a referendum to authorize the sale of alcoholic beverages at retail within the corporate boundaries of the municipality.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- According to the 2010 Federal Census, St. Joseph has a population of 782, with more than 100 residents under the age of 21.
- This note makes no assumption as to whether the referendum to authorize the sale of alcoholic beverages at retail will pass and, therefore, does not account for any increased revenue or expenditures resulting from such sales.
- However, if the referendum passes and there are market entrants in St. Joseph that engage in the retail sale of alcoholic beverages, there would be an unknown increase in state and local revenue. Given the population of St. Joseph, and the relative limited amount of sales that would be anticipated due to cannibalization of sales and other factors, any increase in revenue to state and local government is considered not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Bojan Savic, Interim Executive Director

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